



## Enhanced Return - Mariana Capital Markets

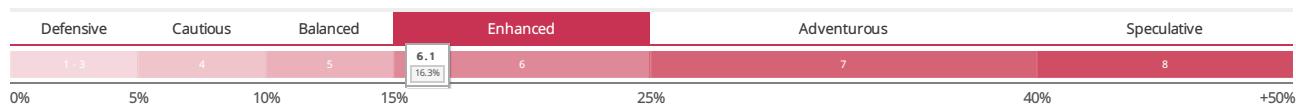
### Product Description

- Capital protection, subject to 70% European barrier.
- Kicks out from year three paying 12.37% for each year elapsed provided the index is at or above 110% of its initial level.

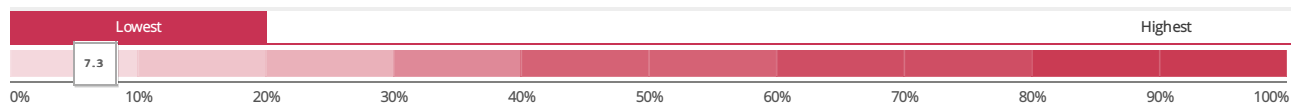
		Prices	Current Level
Underlying	FTSE100	Note Bid	100.00% (26th May)
Product Type	Enhanced Return - Autocall	Note Offer	100.00% (26th May)

### Overview

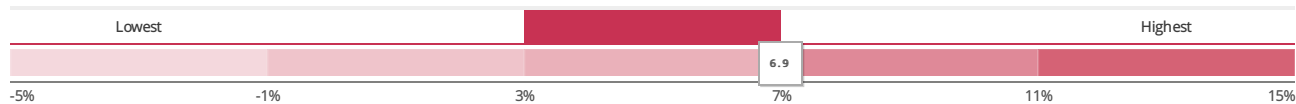
#### IPR Risk [Volatility]



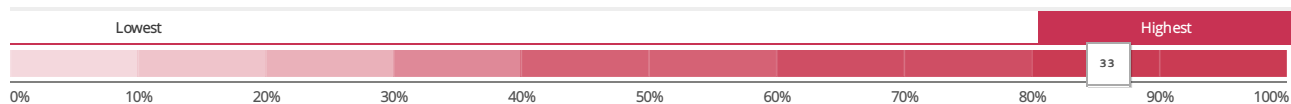
#### Chance of Loss



#### IPR Return (Annualised)



#### Chance of Gain



### General Information

#### Wrappers

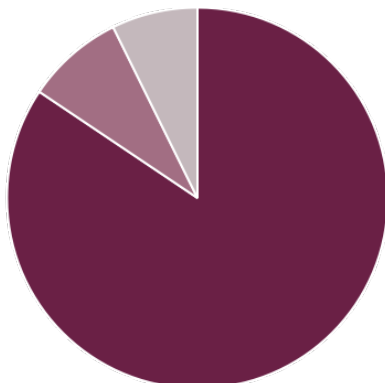
ISA	Yes	Target Market	Security
Pension	Yes	Tax treatment	CGT
General Investment Account		Complexity	Medium
Offshore Bond			

### Simulated Investment Outlook

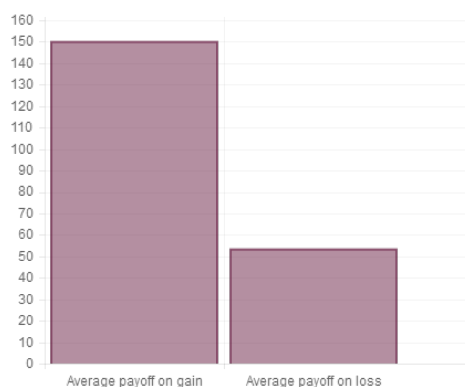
#### Expected Profit or Loss

	Simulated Probability	Historic Probability	Annualised Return	Average Payoff
Gain (excl. Red. at face value)	84.5 %	88.9 %	10.5 %	150.4 %
Loss (excl. Red. at face value)	7.3 %	1.8 %	-6.0 %	53.7 %
Redemption at face value	8.3 %	-	0.0 %	100.0 %
Chance of Barrier Hit	7.3 %	-	-6.0 %	53.7 %

Simulated Outcome Probability



Average Payoff



Market					
Event	Date	Level	Probability	Payoff	Annual Return
KO Y3	19-May-2020	At or above 110.0 %	52.8 %	137.11 %	11.1 %
KO Y4	19-May-2021	At or above 110.0 %	10.3 %	149.48 %	10.6 %
KO Y5	19-May-2022	At or above 110.0 %	6.4 %	161.85 %	10.1 %
KO Y6	19-May-2023	At or above 110.0 %	4.7 %	174.22 %	9.7 %
KO Y7	20-May-2024	At or above 110.0 %	3.3 %	186.59 %	9.3 %
KO Y8	19-May-2025	At or above 110.0 %	2.8 %	198.96 %	9.0 %
KO Y9	19-May-2026	At or above 110.0 %	2.2 %	211.33 %	8.7 %
KO Y10	19-May-2027	At or above 110.0 %	1.9 %	223.70 %	8.4 %
Kickin put	19-May-2027	70.0 %	7.3 %	53.73 %	-6.0 %
Return of capital	19-May-2027	100%	8.3 %	100.00 %	0.0 %

## Risk & Returns

### Return

	Market	Market & Issuer	Historic
Expected arithmetic return (IRR)	6.9%	5.6%	8.0%
Compound expected return (CAGR)	6.0%	4.0%	7.5%
The chance of gain is	84.5%	77.5%	88.9%
Conditional gain	10.5%	10.6%	10.7%
Expected return if there is a gain (% p.a.)	8.6%	8.8%	8.4%

### Risk

	Market	Market & Issuer	Historic
What is the chance of a loss?	7.3%	15.9%	1.8%
If there is a loss, what is the expected return?	-6.0%	-7.6%	-4.3%
What is the expected loss overall (p.a.)?	-0.4%	-1.2%	-0.1%
What is the expected tail return (p.a.)?	-4.5%	-12.7%	-0.8%
What is the chance of the capital protection barrier being hit?	7.3%	7.3%	1.8%
If the capital protection barrier is hit, what is the expected payoff	53.7%	47.3%	64.5%
On the 1 - 8 Risk scale, what is the risk rating of the Note?	6.1	7.0	5.4
On the 1 - 11 Risk scale, what is the risk rating of the Note?	6.3	9.9	4.5
What is the annualised volatility of the expected returns?	16.3%	25.7%	11.8%

[Please click here for a full description of calculations](#)

### Issuer Risks

Name	Natixis Structured Issuance		
Ratings			
Ratings Agency	S&P	Moody's	Fitch
Rating	A	A2	A
Tier 1 Capital			12.3%
Market Capitalisation (bn)			EUR 19.2
Chance of default over 12 months (Source: Bloomberg)			0.20%

## Key Dates

Offer Close	19-May-2017
Strike Date	19-May-2017
Final Valuation Date	19-May-2027
Maturity Date	19-May-2027

## Details

Promoter	Mariana
Issuer	Natixis Structured Issuance
Issuer Rating (S&P)	A
ISIN	XS1513273208
Format	
Tax	CGT

## Key Barriers & Triggers

FTSE100

Current Index Price 

## Identifying Codes

Cube Reference	#3720
ISIN	XS1513273208
Bloomberg	IDXS1513273208
Reuters	

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