



## FTSE 100 Defensive Growth Plan 10 - Investec Bank Plc

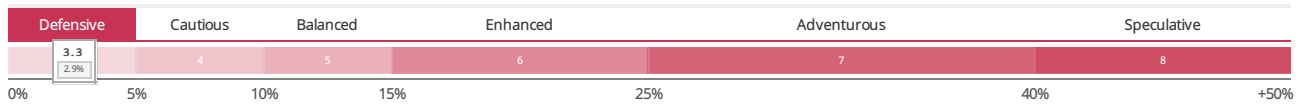
### Product Description

- Soft protection 50% European (based on 6m daily average)
- 34% if the index 6m daily average at maturity is above 50% of its initial level

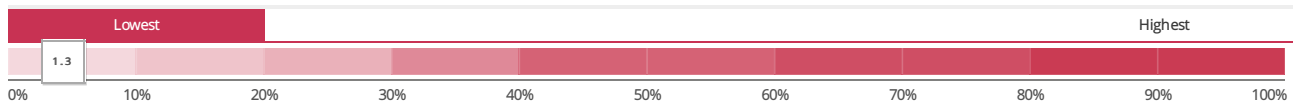
		Prices	Current Level
Underlying	FTSE100	Note Bid	N/A
Product Type	Enhanced Return - Digital	Note Offer	N/A

### Overview

#### IPR Risk [Volatility]



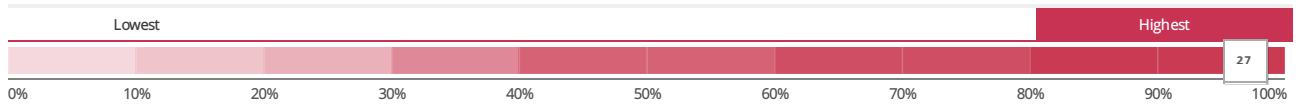
#### Chance of Loss



#### IPR Return (Annualised)



#### Chance of Gain



### General Information

#### Wrappers

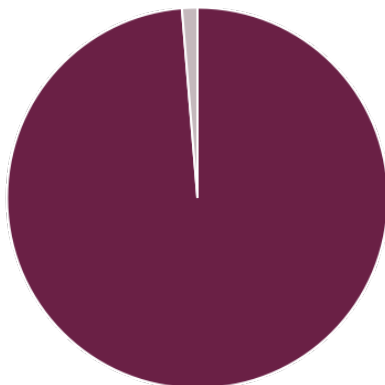
ISA	Yes	Target Market	Security
Pension	Yes	Tax treatment	CGT
General Investment Account		Complexity	Medium
Offshore Bond			

### Simulated Investment Outlook

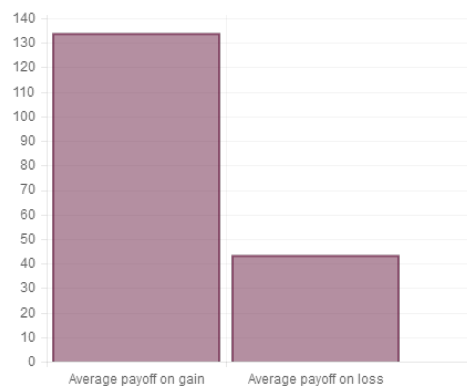
#### Expected Profit or Loss

	Simulated Probability	Historic Probability	Annualised Return	Average Payoff
Gain (excl. Red. at face value)	98.7 %	100.0 %	4.1 %	134.0 %
Loss (excl. Red. at face value)	1.3 %	-	-14.2 %	43.5 %
Redemption at face value	-	-	0.0 %	100.0 %
Chance of Barrier Hit	1.3 %	-	-14.2 %	43.5 %

Simulated Outcome Probability



Average Payoff



Event	Date	Level	Market		
			Probability	Payoff	Annual Return
Index above 50pct	24-Apr-2023	At or above 50.0 %	98.7 %	134.00 %	4.1 %
Index below 50pct	24-Apr-2023	50.0 %	1.3 %	43.46 %	-14.2 %

## Risk & Returns

### Return

	Market	Market & Issuer	Historic
Expected arithmetic return (IRR)	3.9%	3.2%	4.1%
Compound expected return (CAGR)	3.8%	2.8%	4.1%
The chance of gain is	98.7%	92.4%	100.0%
Conditional gain	4.1%	4.1%	4.1%
Expected return if there is a gain (% p.a.)	4.1%	4.1%	4.1%

### Risk

	Market	Market & Issuer	Historic
What is the chance of a loss?	1.3%	7.6%	0.0%
If there is a loss, what is the expected return?	-14.2%	-11.6%	0.0%
What is the expected loss overall (p.a.)?	-0.2%	-0.9%	0.0%
What is the expected tail return (p.a.)?	1.6%	-7.9%	4.1%
What is the chance of the capital protection barrier being hit?	1.3%	1.3%	0.0%
If the capital protection barrier is hit, what is the expected payoff	43.5%	41.9%	0.0%
On the 1 - 8 Risk scale, what is the risk rating of the Note?	3.3	6.0	0.0
On the 1 - 11 Risk scale, what is the risk rating of the Note?	1.1	5.8	0.0
What is the annualised volatility of the expected returns?	2.9%	15.2%	0.0%

[Please click here for a full description of calculations](#)

### Issuer Risks

Name	Investec Bank Plc		
Ratings			
Ratings Agency	S&P	Moody's	Fitch
Rating		A2	BBB
Tier 1 Capital			11.5%
Market Capitalisation (bn)			GBP 5.6
Chance of default over 12 months (Source: Bloomberg)			0.03%

## Key Dates

Offer Close	07-Apr-2017
Strike Date	24-Apr-2017
Final Valuation Date	24-Apr-2023
Maturity Date	24-Apr-2023

## Details

Promoter	Investec Bank Plc
Issuer	Investec Bank Plc
Issuer Rating (Moody)	A2
ISIN	
Format	
Tax	CGT

## Key Barriers & Triggers

FTSE100

Current Index Price 

## Identifying Codes

Cube Reference	#3533
ISIN	
Bloomberg	
Reuters	

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